



PRESS RELEASE

PERISAI MORE THAN DOUBLES 2012 UNAUDITED FINANCIAL PERFORMANCE

Kuala Lumpur, February 7, 2013: Perisai Petroleum Teknologi Bhd (Stock Code: 0047.KL) this evening reported its fourth quarter unaudited financial results with profit after tax surging more than 250%.

For the quarter spanning the period September to December 2012, Perisai's post tax profits amounted to RM44.4 million, which more than doubled the amount of RM21.26 million it achieved in the corresponding quarter in 2011.

Fourth quarter revenue of RM31.83 million showed an improvement from the amount of RM28.15 million posted against the year-ago quarter.

Full year revenue reached RM143.54 million from 2011's RM37.77 million, which is a 280% increase %. This anchors 2012's full year profit after tax of RM118.83 million which is a growth of 270% from the RM32.11 million achieved in the same period in 2011.

Perisai's full year 2012 financial performance is historically the highest achieved by the group. This is attributed to the year's solid and consistent financial performance resulting in a record breaking year for the oil and gas outfit.

Perisai's sterling performance comes from the continuing strong contributions across all of its divisions, namely its offshore support vessels division, the Intan Offshore Group and its Mobile Offshore Production Unit, the Rubicone.

Apart from these strong business divisions, Perisai had also expanded its business lines by its entry into the drilling business segment in April 2012 by constructing a high specification jack-up drilling rig, named "PERISAI PACIFIC 101", to be completed in July 2014. In November last year, the group also announced its planned purchase of a 51% stake in a Floating, Production, Storage and Offloading ("FPSO") facility that will enlarge its production division by adding the FPSO to the Rubicone.

These new assets and business lines are expected to drive revenue and earnings of the group as Perisai expands its presence in the offshore oil and gas value chain specifically in Malaysia and broadly in the Asia Pacific region.

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About Perisai Petroleum Teknologi Bhd

Perisai Petroleum Teknologi Bhd is a Malaysia based upstream oil & gas service provider listed on Bursa Malaysia, the stock exchange of Malaysia. The Perisai Group owns a fleet of strategic oil & gas vessels and facilities supporting the exploration, development and production phases of offshore oil & gas fields both in and out of Malaysia. The Perisai Group continues to focus on its area of strength by seeking continuing investments in value adding, earnings accretive, strategic offshore oil & gas vessels and facilities - www.perisai.biz

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